The Fields Homeowners Association

BALANCE SHEET

As of: 12/31/2024

Assets

Account #	Account Name	Total
Operating Fund		
1010	Operating Checking x1889	$48,567.67
	OPERATING FUND TOTAL:	$48,567.67
Replacement Fund		
1200	Reserve Savings x1256	$97,773.71
1213	Reserve Savings CD 5.03% 01/30/2025 x 6879	$21,130.17
1214	Reserve Savings CD 4.55% 05/30/2025 x 7630	$21,100.10
1215	Reserve Savings CD 4.31% 11/08/2025 x 4966	$20,510.90
	REPLACEMENT FUND TOTAL:	$160,514.88
Other Assets		
1310	Accounts Receivable	$28,523.56
1370	Late Fees Receivable	$1,714.68
	OTHER ASSETS TOTAL:	$30,238.24
	TOTAL ASSETS:	$239,320.79

Liabilities

Account #	Account Name	Total
Liability		
3010	Accounts Payable	$200.00
3310	Prepaid Assessments	$11,734.30
	LIABILITY TOTAL:	$11,934.30
	TOTAL LIABILITIES:	$11,934.30

Equity

Account #	Account Name	Total
Equity		
5005	Reserve Fund Balance	$146,294.60
5010	Current Year Contributions	$11,156.00
5040	Current Year Reserve Replacements	($37,962.03)
	EQUITY TOTAL:	$119,488.57
Members Equity		
5510	Retained Earnings	$86,640.58
	MEMBERS EQUITY TOTAL:	$86,640.58

Account #	Account Name	Total
	Current Year Net Income/(Loss)	$21,257.34
	TOTAL EQUITY:	$227,386.49
	TOTAL LIABILITIES AND EQUITY:	$239,320.79

The Fields Homeowners Association

INCOME STATEMENT

Start: 12/01/2024 | End: 12/31/2024

Income

Account #	Account Name	Total
Income		
6340	Interest Income - Cash	$1.03
6345	Interest Income - Reserves	$258.30
Income Total:		**$259.33**
Total Income:		**$259.33**

Expense

Account #	Account Name	Total
Utilites		
7140	Common Area Electric	$76.99
Utilites Total:		**$76.99**
Contracts		
7200	Management Contract	$2,500.00
7220	Trash Removal Contract	$25.00
7250	Lawn Maintenance Contract	$5,216.33
Contracts Total:		**$7,741.33**
Administrative		
7830	Office Expenses	$36.34
7900	Charitable Donation	$500.00
Administrative Total:		**$536.34**
Reserves		
9910	Reserve Contribution	$2,789.00
Reserves Total:		**$2,789.00**
Total Expenses:		**$11,143.66**
Net Income		**($10,884.33)**

The Fields Homeowners Association

INCOME STATEMENT

Start: 12/01/2024 | End: 12/31/2024

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
6010 Annual Assessment Income	0.00	0.00	0.00	113,742.00	113,742.00	0.00	113,742.00
6340 Interest Income - Cash	1.03	0.00	1.03	26.01	0.00	26.01	0.00
6345 Interest Income - Reserves	258.30	0.00	258.30	3,082.26	0.00	3,082.26	0.00
6370 Late Fee Income	0.00	0.00	0.00	(17.64)	0.00	(17.64)	0.00
Income Total	**259.33**	**0.00**	**259.33**	**116,832.63**	**113,742.00**	**3,090.63**	**113,742.00**
Total Income	**259.33**	**0.00**	**259.33**	**116,832.63**	**113,742.00**	**3,090.63**	**113,742.00**

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Utilites							
7140 Common Area Electric	76.99	80.00	3.01	986.02	960.00	(26.02)	960.00
7190 Water/Sewer	0.00	25.00	25.00	0.00	100.00	100.00	100.00
Utilites Total	**76.99**	**105.00**	**28.01**	**986.02**	**1,060.00**	**73.98**	**1,060.00**
Contracts							
7200 Management Contract	2,500.00	2,500.00	0.00	30,000.00	30,000.00	0.00	30,000.00
7220 Trash Removal Contract	25.00	25.00	0.00	300.76	300.00	(0.76)	300.00
7250 Lawn Maintenance Contract	5,216.33	2,916.63	(2,299.70)	28,690.31	35,000.00	6,309.69	35,000.00
7260 Snow Removal Contract	0.00	1,000.00	1,000.00	4,025.00	6,000.00	1,975.00	6,000.00
Contracts Total	**7,741.33**	**6,441.63**	**(1,299.70)**	**63,016.07**	**71,300.00**	**8,283.93**	**71,300.00**
Common Area Repairs & Maintenance							
7300 Common Area Repairs & Maintenance	0.00	316.63	316.63	1,175.00	3,800.00	2,625.00	3,800.00
7350 Grounds Maintenance	0.00	1,133.37	1,133.37	8,875.00	13,600.00	4,725.00	13,600.00
7450 Playground/Rec. Maintenance	0.00	0.00	0.00	1,132.00	1,500.00	368.00	1,500.00
7490 Vandalism	0.00	225.00	225.00	0.00	900.00	900.00	900.00
Common Area Repairs & Maintenance Total	**0.00**	**1,675.00**	**1,675.00**	**11,182.00**	**19,800.00**	**8,618.00**	**19,800.00**
Administrative							
7500 Federal, State & Local Taxes	0.00	0.00	0.00	0.00	300.00	300.00	300.00
7550 Audit & Tax Preparation	0.00	0.00	0.00	675.00	800.00	125.00	800.00
7680 Insurance Premium	0.00	0.00	0.00	2,207.00	2,200.00	(7.00)	2,200.00
7700 Legal Fees - General Matters	0.00	250.00	250.00	2,688.98	3,000.00	311.02	3,000.00
7705 Legal Fees - Collection Matters	0.00	500.00	500.00	0.00	2,000.00	2,000.00	2,000.00
7830 Office Expenses	36.34	43.37	7.03	1,719.46	520.00	(1,199.46)	520.00
7835 Misc. Office Expense/Bad Debt Write...	0.00	286.00	286.00	449.76	286.00	(163.76)	286.00
7840 Meetings	0.00	50.00	50.00	575.00	600.00	25.00	600.00
7845 Website	0.00	0.00	0.00	420.00	420.00	0.00	420.00
7900 Charitable Donation	500.00	0.00	(500.00)	500.00	300.00	(200.00)	300.00
Administrative Total	**536.34**	**1,129.37**	**593.03**	**9,235.20**	**10,426.00**	**1,190.80**	**10,426.00**
Reserves							
9910 Reserve Contribution	2,789.00	2,789.00	0.00	11,156.00	11,156.00	0.00	11,156.00
Reserves Total	**2,789.00**	**2,789.00**	**0.00**	**11,156.00**	**11,156.00**	**0.00**	**11,156.00**

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Total Expense	**11,143.66**	**12,140.00**	**996.34**	**95,575.29**	**113,742.00**	**18,166.71**	**113,742.00**
Net Income	**(10,884.33)**	**(12,140.00)**	**1,255.67**	**21,257.34**	**0.00**	**21,257.34**	**0.00**